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**PRESS RELEASE**

**ANNOUNCEMENT OF SETTLEMENT OF EXCHANGE OFFER AND CONSENT SOLICITATION**

- Closing of the refinancing transaction significantly strengthens Atalian's financial position and provides greater flexibility to deploy its new strategic roadmap and to position the group as a client-centric facility management pan-European group while improving profitability
- Overwhelming support from the noteholders reflects a clear confidence in Atalian's strategy and business plan
- This refinancing transaction enables Atalian to reduce the nominal value of its long-term debt by €400 million, extend the maturity by 4.5 years to June 2028 and significantly reduces its annual cash interest expense

**Paris (France) – March 28, 2024**, Atalian, an independent European leader in outsourced business services, announced today the settlement of the previously announced Exchange Offer and Consent Solicitation and completion of the refinancing transaction described in its Exchange Offer Memorandum, dated February 23, 2024. Reference is made to the public announcements issued by Atalian on February 23, 2024 with respect to the launch of the Exchange Offer and Consent Solicitation (the "**February Press Release**") available on Atalian's website: <https://atalian.com/investors-area/investors-news/>. Defined terms used in this announcement have the meanings given to them in the February Press Release unless otherwise indicated.

With effect from the date hereof, the Group:

- Redeemed €400 million of the Existing Notes, and
- Issued c.€836 million of Senior Secured Notes with a coupon interest rate of 8.5% (3.5% payable in cash and 5% payable in kind) and maturing on June 30<sup>th</sup> 2028 (the "**New Notes**")

This refinancing transaction is a key achievement for Atalian as it enables the Group to reduce the nominal value of its long-term indebtedness by €400 million, extend the maturity by 4.5 years to June 2028 and significantly reduces its annual cash interest expense. Consequently, the Group is now well equipped to deploy its customer-centric and profitability-oriented strategic plan.

**Frédéric Baverez, Executive President of Atalian**, commented: "*The successful closing of the refinancing of our outstanding notes, with overwhelming support of more than 98% of the noteholders, demonstrates the confidence of our financial partners in Atalian's strategy and business model. This refinancing enables us to reduce our gross debt by €400 million, extend the maturity by 4.5 years and significantly reduces our annual cash interest. This provides us with greater financial flexibility to implement a robust strategic roadmap aimed at operational and financial improvements in order to continue serving our customers with high quality facility management services while being innovative, agile and reactive. We are now well armed to become the favorite partner of our customers in the implementation of specific or global FM services.*

*I want to thank all of our financial partners for their support and congratulate all the teams involved in the success of this complex refinancing operation."*

The Exchange Offer and Consent Solicitation expired at 5:00 p.m. London time on March 22, 2024. All conditions to the settlement were satisfied, and the Settlement Date occurred, today, March 28, 2024.

Any Existing Notes not exchanged for New Notes have been cancelled in accordance with the terms of the Exchange Offer and Consent Solicitation. Any Holder of the Existing Notes who did not validly tender its Existing Notes by the expiration of the Exchange Offer and Consent Solicitation on March 22, 2024 has had their New Notes issued to the Holding Period Trustee to be held in trust for the benefit of such Holder for a period of 12 months in accordance with the terms of the Holding Period Trust Deed.

### **Additional Information**

The full details, including terms and conditions, of the Exchange Offer and Consent Solicitation are provided in the Exchange Offer Memorandum.

To contact the Holding Period Trustee, you should contact:

#### Kroll Issuer Services Limited

Address: The Shard, 32 London Bridge Street, London SE1 9SG, United Kingdom

Email: [atalian@is.kroll.com](mailto:atalian@is.kroll.com)

Telephone: +44 20 7704 0880

Website: <https://deals.is.kroll.com/atalian>

Attention: Thomas Choquet and Alessandro Zorza

If you have any questions on financial matters relating to the Exchange Offer and Consent Solicitation, you should contact:

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Vincent Danjoux

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## About Atalian

With a turnover of approximately €2 billion, more than 65,500 employees and a presence in 19 countries, Atalian is an independent European leading provider of outsourced business services. The Group has over 20,000 customers in the tertiary sector and industries. Its services are organized around several business lines: Facility Management, Cleaning, Security & Safety, Multi-Technical Maintenance & Energy Management, Hospitality.

For more information, please visit [www.atalian.com](http://www.atalian.com).

## Important notice

This document is not an offer of securities to U.S. Persons or in the United States. The securities referred to herein have not been and will not be registered under the U.S. Securities Act and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons, except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States.

This announcement, the Exchange Offer Memorandum and any other documents or materials relating to the Exchange Offer are not being made, and such documents and/or materials have not been approved, by an authorized person for the purposes of section 21 of the Financial Services and Markets Act 2000, as amended (the "**FSMA**"). Accordingly, such documents and/or materials are not being distributed to, and must not be passed on to, the general public in the United Kingdom. The communication of such documents and/or materials is exempt from the restriction on financial promotions under section 21 of the FSMA on the basis that it is only directed at and may only be communicated to (1) persons who have professional experience in matters relating to investments, being "investment professionals" as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "**Order**"); (2) persons who fall within Article 43(2) of the Order; (3) high net worth companies, and other persons to whom it may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order; or (4) any other persons to whom these documents and/or materials may lawfully be communicated. Any investment or investment activity to which the Exchange Offer Memorandum relates is available only to such persons or will be engaged in only with such persons and other persons should not rely on it.

In addition, if and to the extent that this announcement is communicated in, or the offer of securities to which it relates is made in any EEA member state, this announcement and the offering of any securities described herein are only addressed to and directed at persons in that member state of the EEA who are "qualified investors" within the meaning of Regulation (EU) 2017/1129 (as amended, the "**EU Prospectus Regulation**") (or who are other persons to whom the offer may lawfully be addressed) and must not be acted on or relied on by other persons in that member state of the EEA. The offer and sale of the Notes will be made pursuant to an exception under the EU Prospectus Regulation from the requirement to produce a prospectus for offers of securities. This announcement does not constitute a prospectus within the meaning of the EU Prospectus Regulation or an offer to the public.

If and to the extent that this announcement is communicated in, or the offer of securities to which it relates is made in the United Kingdom, this announcement and the offering of any securities described herein are only addressed to and directed at persons in the United Kingdom who are "qualified investors" within the meaning of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "**UK Prospectus Regulation**") (or who are other persons to whom the offer may lawfully be addressed) and must not be acted on or relied on by other persons in the United Kingdom. The offer and sale of the Notes will be made pursuant to an exception under the UK Prospectus Regulation from the requirement to produce a prospectus for offers of securities. This announcement does not constitute a prospectus within the meaning of the UK Prospectus Regulation or an offer to the public.

The distribution of the Exchange Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession the Exchange Offer Memorandum comes are required by the Issuer and the Trustee to inform themselves about, and to observe, any such restrictions.

**Forward-looking statements**

This announcement may include “forward-looking statements” which involve risks and uncertainties. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms “believe”, “expect”, “may”, “assume”, “should”, “seek”, “approximately”, “intend”, “plan”, “estimate”, or “anticipate” or similar expressions and or, in each case, their negative, or other variations or comparable terminology that relate to Atalian’s strategy, plans or intentions. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Although Atalian has based these forward-looking statements on its current views and assumptions about future events, Atalian’s actual results may differ materially from those that it expected. While Atalian believes that these assumptions are reasonable, Atalian cautions that it is difficult to accurately predict the impact of known factors and that undue reliance should not be placed on these forward-looking statements which speak only as at the date hereof. The forward-looking statements included in this announcement should not be regarded as a representation by Atalian that its plans and objectives will be achieved nor as guarantees of Atalian’s future performance. In addition, even if Atalian’s future performance, results of operation, financial condition and liquidity are consistent with the forward-looking statements contained in this announcement, those results or developments may not be indicative of results or developments in subsequent periods. Atalian undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or otherwise.