



INVESTOR RELEASE

28 February 2023

LA FINANCIERE ATALIAN FINALISES THE DISPOSAL TO CD&R OF ITS OPERATIONS IN THE UK, IRELAND AND ASIA, INCLUDING AKTRION

Financière Atalian ("**Atalian**") announces that it has completed today the sale to a company held directly and/or indirectly by funds managed and/or advised by Clayton, Dubilier & Rice ("**CD&R**") of its activities in the United Kingdom, Ireland and Asia, and including Aktrion, pursuant to the sale agreement which signature was announced in its press release published on 16 December 2022.

The enterprise value retained in the context of this sale is 735 million euros for the entire scope sold. The amount paid by CD&R today is circa 753 million euros ⁽¹⁾. This amount includes a cash payment of approximately 698 million euros and a payment in the form of a *Vendor Loan Note* of 55 million euros, bearing interest at an annual rate of 7% (capitalized annually) and for a period of two years.

Atalian plans to use the final net proceeds of the disposal for (i) the repayment of the revolving credit line maturing on 22 April 2023 which would not otherwise be refinanced, and (ii) the deleveraging of Atalian and its subsidiaries, in particular within the framework of the partial reimbursement of the 625 million euros of senior bonds maturing in 2024. As part of its overall refinancing strategy, Atalian plans to set the terms for allocating the final net proceeds of the sale during the 2023 financial year. In the meantime, the proceeds received have been invested with leading banking institutions.

INVESTOR CONTACT

Jean-Michel Bonamy, *Head of Investor Relations & M&A*
investorcontact.fr.ags@atalianworld.com

¹ In accordance with the terms of the sale agreement, the amount paid at closing is based on an estimate made by Atalian of the consolidated net financial debt of the scope sold, the change in WCR of the scope sold and the balance of the intra-group debt of the scope sold on the date of closing. CD&R has 90 days to confirm or contest Atalian's estimate as part of a procedure based on completion accounts, on the date of closing, of the scope sold.