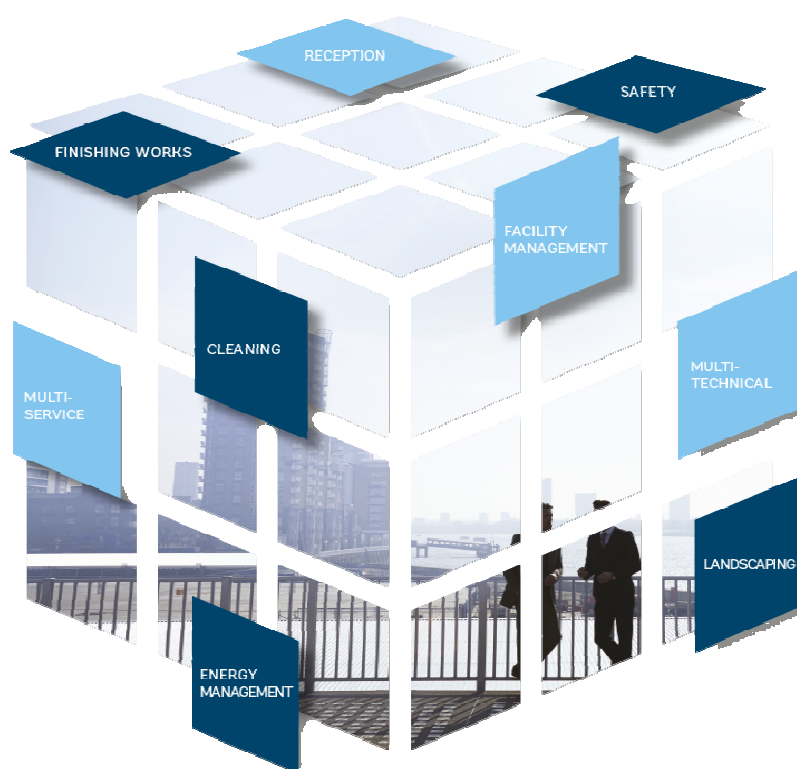


LA FINANCIERE ATALIAN

UNAUDITED INTERIM CONSOLIDATED FINANCIAL STATEMENTS FOR THE 9 MONTHS YEAR ENDED SEPTEMBER 30, 2019



LA FINANCIERE ATALIAN - UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED INCOME STATEMENT

in millions of euros	Note	incl. New IFRS 16		excl. New IFRS 16	
		Period ended September 30, 2019*	Q3 2019 *	Period ended September 30, 2018*	Q3 2018*
REVENUE	3	2 278,2	768,4	1 945,3	720,9
Raw materials & consumables used		(549,1)	(197,0)	(439,9)	(188,7)
External expenses		(97,6)	(30,1)	(114,4)	(37,9)
Staff costs		(1 482,1)	(493,1)	(1 274,3)	(460,0)
Taxes (other than on income)		(22,3)	(4,4)	(23,8)	(9,2)
Other operating revenues		37,6	15,4	17,7	5,5
Other operating expenses		(9,6)	(3,2)	(13,7)	(0,7)
OPERATING INCOME BEFORE DEPRECIATION, AMORTIZATION, PROVISIONS AND IMPAIRMENT LOSS	3	155,0	55,9	96,9	37,4
Depreciation and amortization, net		(80,0)	(28,0)	(37,3)	(14,3)
Provision and impairment loss, net		(2,9)	1,9	(3,2)	(1,0)
CURRENT OPERATING PROFIT		72,1	29,8	56,4	22,0
Other operating income & expenses		(7,5)	(7,5)	(0,0)	0,0
OPERATING PROFIT		64,7	22,4	56,4	22,0
Financial debt cost		(65,8)	(23,6)	(41,8)	(19,2)
Income from cash and cash equivalents		0,9	0,3	0,9	0,3
NET FINANCIAL DEBT COST	4	(64,9)	(23,3)	(40,9)	(18,8)
Other net financial expenses		(0,9)	0,2	0,0	0,0
NET FINANCIAL EXPENSES	4	(65,7)	(23,0)	(40,8)	(18,8)
Income tax expenses		(14,2)	(3,2)	(16,2)	(6,1)
Share of net income (loss) of other equity-accounted entities **	9	(28,5)	(12,5)	-	(0,1)
NET INCOME FOR THE PERIOD		(43,8)	(16,5)	(0,7)	(3,0)
Attributable to owners of the company		(46,3)	(16,9)	(6,4)	(4,6)
Attributable to non-controlling interests		2,5	0,4	5,8	1,6

* The Group has decided to apply early January 1, 2018 IFRS 16 "Accounting for leases", which is applicable on a mandatory basis to fiscal years beginning on or after January 1, 2019. The impacts of the application of this standard have been booked from December 2018 only (fourth quarter 2018) and for September 2019 the impacts are presented in note 05.

** Excluding Getronics contribution still not stabilized for the 9M 2018 & Q3 2018.

LA FINANCIERE ATALIAN - UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Incl IFRS 16

in millions of euros

<u>ASSETS</u>	<u>Note</u>	<u>Period ended</u> <u>September 30, 2019</u>	<u>Period ended</u> <u>December 31, 2018</u>
Goodwill	8	1 082,7	1 066,0
Intangible assets		80,8	85,7
Property, plant and equipment		189,6	190,3
Other non-current financial assets		32,0	25,2
Investments in associates	9	74,4	102,3
Deferred tax assets		66,1	62,0
NON-CURRENT ASSETS		1 525,8	1 531,5
Inventories		71,5	57,0
Prepayment to suppliers		7,2	5,6
Trade receivables	7	522,1	525,9
Current tax assets		12,2	8,2
Other receivables		268,8	278,1
Cash and cash equivalents		106,5	105,7
CURRENT ASSETS		988,2	980,5
TOTAL ASSETS		2 514,0	2 512,0

Incl IFRS 16

<u>EQUITY AND LIABILITIES</u>	<u>Note</u>	<u>Period ended</u> <u>September 30, 2019</u>	<u>Period ended</u> <u>December 31, 2018</u>
Equity			
- Share capital		116,2	116,2
- Share capital premium		33,5	33,5
- Retained earnings and other reserves		(105,3)	(31,2)
- Translation reserves		(9,2)	(16,7)
- Net income for the period		(46,3)	(65,1)
Equity attributable to owners of the company		(11,1)	36,7
Non-controlling interests		48,9	46,3
TOTAL EQUITY		37,8	83,0
Non current financial liabilities	6	1 325,5	1 305,8
Non-current provisions		24,9	25,9
Deferred tax liabilities		12,0	12,9
NON-CURRENT LIABILITIES		1 362,4	1 344,6
Customers prepayment		8,2	6,1
Current portion of financial liabilities	6	215,0	144,5
Current tax liabilities		8,5	9,0
Trade payables	7	287,0	282,8
Current provisions		21,8	22,6
Liabilities related to payroll tax credit prefinancing		131,2	162,0
Other current liabilities		438,1	454,0
Bank overdrafts and other cash position items		0,0	1,3
Financial instruments		4,0	2,1
CURRENT LIABILITIES		1 113,8	1 084,4
TOTAL EQUITY AND LIABILITIES		2 514,0	2 512,0

LA FINANCIERE ATALIAN - UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED CASH FLOW STATEMENT

incl. IFRS 16

excl. IFRS 16

in millions of euros	<u>9M 2019*</u>	<u>Q3 2019*</u>	<u>9M 2018*</u>	<u>Q3 2018*</u>
A - NET CASH FROM OPERATING ACTIVITIES				
Net income for the period	(43,8)	(16,4)	(0,6)	(2,9)
Elim. Share of net income (loss) of equity-accounted companies	28,5	12,5	0,0	0,1
Elim. Operating depreciations, amortization, provisions & impairment losses	77,8	24,4	34,8	12,5
Elim. Gains/ losses on disposal	9,2	4,6	9,4	9,2
Elim. Other non-cash items	(0,0)	(0,0)	(0,0)	(0,0)
Operating cash flow before changes in working capital	71,7	25,0	43,6	18,9
Elim. Net finance costs	64,9	23,3	40,8	18,8
Elim. Income tax expense	14,2	3,2	16,2	16,1
Elim. Net other financial expenses	0,8	(0,6)	0,1	(10,0)
Operating cash flow before changes in working capital, net financial debts and income tax expenses	151,6	51,0	100,7	43,7
Changes in operating working capital (including change in deconsolidated Factoring)	(54,5)	8,8	(104,7)	(28,2)
Income taxes paid	(20,5)	(8,9)	(23,0)	(9,2)
NET CASH FROM OPERATING ACTIVITIES A	76,5	50,8	(27,0)	6,3
B - NET CASH USED IN INVESTING ACTIVITIES				
Purchases of intangible assets, property, plant & equipment	(31,2)	(10,9)	(32,1)	(11,8)
Proceeds on disposal of intangible assets, property, plant & equipment	2,3	0,8	4,2	1,4
Purchases of consolidated companies (net of cash acquired & sold)	(9,1)	(0,6)	(498,6)	(31,3)
Other cash flows from investing activities	(2,3)	(1,4)	(3,6)	(2,0)
NET CASH USED IN INVESTING ACTIVITIES B	(40,2)	(12,1)	(530,1)	(43,7)
C - NET CASH USED IN FINANCING ACTIVITIES				
Increase in capital			37,0	
Dividends paid during the year:	(5,2)	(5,2)	(18,0)	(0,2)
- Dividends paid to the shareholders of the parent company	(5,1)	(5,1)	(17,8)	(2,5)
- Dividends paid to non-controlling interests	(0,1)	(0,1)	(0,2)	2,4
Increase in borrowings	65,6	(23,7)	722,2	35,5
Decrease in borrowings	(50,9)	(14,6)	(194,9)	(5,1)
Net financial interest paid	(46,0)	(7,0)	(27,4)	(2,1)
Other financial expenses (not related to net debt)	(0,8)	0,6	(0,1)	(0,1)
Other cash flows from financing activities	2,0	1,9	3,5	6,9
NET CASH USED IN FINANCING ACTIVITIES C	(35,2)	(48,0)	522,3	34,9
IMPACT OF FOREIGN EXCHANGE RATE CHANGES AND OTHERS D	1,0	0,8	(1,5)	(0,4)
CHANGES IN NET CASH AND CASH EQUIVALENTS (A + B + C + D)	2,1	(8,4)	(36,3)	(2,9)
NET CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	104,3	114,8	144,3	110,9
Net cash flows for the period	2,1	(8,4)	(36,3)	(2,9)
NET CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	106,4	106,4	108,0	108,0

* The Group has decided to apply early January 1, 2018 IFRS 16 "Accounting for leases", which is applicable on a mandatory basis to fiscal years beginning on or after January 1, 2019. The impacts of the application of this standard have been booked from December 2018 only (fourth quarter) and for September 2019 the impacts are presented in note 05.

LA FINANCIERE ATALIAN - UNAUDITED CONSOLIDATED FINANCIAL STATEMENT

STATEMENT OF CHANGES IN EQUITY

in millions of euros

	Share capital & share premium	Reserves / Retained earnings	Consolidated net income	Foreign exchange reserves	EQUITY attributable to owners of the company	Non-controlling interests	TOTAL EQUITY
AS OF 31 DECEMBER 2017	112,7	(16,8)	11,2	(13,7)	93,4	50,0	143,4
1st application IFRS 9		(1,3)			(1,3)		(1,3)
1st application IFRS 16		(0,9)			(0,9)		(0,9)
Net result			(65,1)		(65,1)	4,6	(60,5)
Income and expenses recognised directly in equity		(1,9)		(3,0)	(4,9)		(4,9)
Net income recognised directly in equity		(1,9)	(65,1)	(3,0)	(70,0)	4,6	(65,4)
Net operating capital	37,0				37,0		37,0
Appropriation of FY 2017		11,2	(11,2)				
Dividends paid		(15,3)			(15,3)	(2,8)	(18,1)
Changes in consolidation scope		(6,2)			(6,2)	(5,5)	(11,7)
AS OF 31 DECEMBER 2018	149,7	(31,2)	(65,1)	(16,7)	36,7	46,3	83,0
Net result			(46,3)		(46,3)	2,5	(43,8)
Income and expenses recognised directly in equity				7,5	7,5	0,3	7,8
Net income recognised directly in equity			(46,3)	7,5	(38,8)	2,8	(36,0)
Net operating capital							
Appropriation of FY 2018		(65,1)	65,1				
Dividends paid		(5,4)			(5,4)	(0,2)	(5,6)
Changes in consolidation scope		(3,6)			(3,6)		(3,6)
	149,7	(105,3)	(46,3)	(9,2)	(11,1)	48,9	37,8

☐ SIGNIFICANT EVENTS DURING 9 MONTHS YEAR 2019**• New management team**

The Group's Management Board is comprised of Mr Julien as Chairman and Chief Executive Officer, Mr Jean-Jacques Gauthier as Deputy CEO and Chief Financial Officer, in charge of all Corporate functions, including finance, legal and compliance and HR, and Mr Rob Legge as Deputy CEO and Chief Operating Officer.

• Reinforcement of governance

- Atalian Holding Development and Strategy S.A. ("AHDS"), represented by Mr Julien, is the chairman of the Group;
- Appointment of three independent directors to the board of AHDS: Mrs H el ene Ploix, Mr Henri Proglio and Mr Georges Fenech;
- Two board committees set up: an Audit, Legal and Compliance committee headed by Mrs Ploix and a Strategy and Investment committee headed by Mr Proglio;
- About the Independent Directors:
 - Mrs H el ene Ploix is a former Executive Board Member of the IMF and the World Bank. She was Deputy Managing Director of La Caisse des D ep ots et Consignations and has held several board seats in listed and unlisted companies, including BNP Paribas, Publicis and Lafarge
 - Mr Henri Proglio is the former CEO of  lectricit  de France (EDF) and Veolia.
 - Mr Georges Fenech is a former Judge and was a member of the French Parliament.

For the first time, the Audit Committee, chaired by H el ene Ploix, and the Board of AHDS reviewed and approved the Q3 and 9 Months 2019 Consolidated Financial Statements.

☐ POST Q3 2019 CLOSING EVENTS

- Disposal of Landscaping activities for  M34 completed at the end of October 2019
- Getronics faced some difficulties in its development and financial performance. This company cumulated several quarters with negative results of which  M(12.5) in Q3 2019. This situation led the Management Board of La Financiere to engage discussions with Getronics Creditors and to sign a protocol of Agreement. Considering these events, the investment in Getronics will have to be revalued during the 4th quarter, which could lead to its partial or total impairment (27,18% of interest held by Atalian Group).

The principal accounting policies applied in the preparation of the Group's consolidated financial statements for the first nine months of the year 2019 are set out below. These policies have been consistently applied to all the financial years presented, unless otherwise stated.

In compliance with Regulation (EC) No. 1606/2002 of the European Parliament and Council dated 19 July 2002, these consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union as at the preparation date, including IASs, IFRSs and the interpretations issued by IFRIC and its predecessor the SIC.

The standards and interpretations adopted by the European Union can be viewed on the European Commission's website at:

http://ec.europa.eu/internal_market/accounting/ias/index_en.htm

There is no new IFRS standard applied during this first nine months year 2019.

2.1 CONSOLIDATION

2.1.1 Financial year-end

The Group's companies have been consolidated based on their financial statements as of September 30, 2019 for a period of 9 months.

2.1.2 Consolidation methods and scope of consolidation

2.1.2.1 Subsidiaries

Subsidiaries are entities over which La Financière Atalian exercises control, either directly or indirectly. Control is presumed to exist when the Group has the power to govern an entity's financial and operating policies so as to obtain benefits from its activities, generally accompanying a shareholding representing more than a half of the voting rights. Subsidiaries are fully consolidated taking into account the existence and effect of the voting rights of non-controlling interests. Control may also arise when a contract exists entitling the Group to govern an entity's financial and operating policies, or when the Group is able to govern the financial and operating policies by virtue of de facto control. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Group controls another entity.

Subsidiaries are fully consolidated from the date on which control is transferred to the Group and are deconsolidated from the date that control ceases.

Intra-group transactions and balances and unrealised gains on transactions between Group companies are eliminated in consolidation.

The profit or loss of subsidiaries is allocated between the Group and non-controlling interests based on their percentage interest in the subsidiary concerned, even if this results in the recognition of negative amounts.

2.1.2.2 Associates

Associates are entities over which the Group has significant influence but not control, generally accompanying a shareholding representing between 20% and 50% of the voting rights.

Investments in associates are accounted for using the equity method. Under the equity method, the investment is initially recognised at cost, and the carrying amount is increased or decreased to recognise the investor's share of the profit or loss of the investee after the date of acquisition. The Group's investment in associates includes goodwill (net of any accumulated impairment losses) identified at the time of acquisition. If the Group's interest in an associate is reduced to zero, additional losses are provided for and a liability is recognised only to the extent that the Group has incurred legal or constructive obligations on behalf of the associate.

The Group's share of the profit or loss of associates is recognised in the consolidated income statement, and its share of movements in other comprehensive income is recognised in other comprehensive income. Unrealised gains on transactions between the Group and its associates are eliminated pro rata to the Group's interest in the associates concerned. Accounting policies of subsidiaries and associates have been changed where necessary to ensure consistency with the policies adopted by the Group.

Shares in companies that do not represent material amounts for the Group or over which La Financière Atalian does not exercise any influence are recognised as investments in non-consolidated companies.

2.1.2.3 Changes in the scope of consolidation

	30/09/2019	31/12/2018
. Fully consolidated companies:	268	282
. Companies accounted for by the equity method:	8	7
	-----	-----
	276	289

2.1.3 Translation of the financial statements of foreign subsidiaries

The results and financial position of consolidated subsidiaries that have a functional currency other than the euro are translated into euros as follows: (i) assets and liabilities for each balance sheet presented are translated at the closing rate at the date of that balance sheet (except for equity which is translated at historical rates), and (ii) income and expenses and cash flow statement items are translated at average exchange rates for the year, unless the rate concerned underwent major fluctuations during the period in which case transaction date exchange rates are used. All resulting exchange differences are recognised under "translation reserve" in other comprehensive income.

In application of IAS 21, the loans constituting in substance a monetary item that is part of the net investment in foreign subsidiaries were analysed in order to identify the loans whose payment is neither planned nor probable in the foreseeable future.

In compliance with IAS 21.15 and 32, exchange differences relative to a loan are recognised in other comprehensive income (OCI) and must be reclassified later to profit or loss on disposal of the net investment. Financing which qualifies as a net investment in foreign subsidiaries concerns subsidiaries in UK, Asia and US particularly.

2.1.4 Translation of foreign-currency transactions

Foreign-currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated at the closing rate. Any resulting exchange differences are recognised in the income statement.

2.1.5 Financial risks

The financial risks as of September 30, 2019 are the same as those indicated in 2018 Financial report.

2.1.6 Statement of cash flows

The Group has opted to use the indirect method for presenting the consolidated statement of cash flows,

Under this method, the cash flows from operating activities are determined by adding back to or deducting from profit for the period all non-cash transactions and all cash flows relating to investing and financing activities.

Net cash and cash equivalents – whose movements are analysed in the statement of cash flows – are defined as cash and cash equivalents less short-term bank loans and overdrafts.

2.2 CHANGE OF THE METHOD

No change of accounting method as of September 30, 2019 compared to December 31, 2018.

NOTE 3**SEGMENT REPORTING****o Identification of segments**

In fiscal year 2018, the Group's business has been restructured into three strategic divisions which each constitute an operating segment within the meaning of IFRS 8, Segment Reporting as they sell distinct products and services or serve different customer segments.

The new division results from a significant reorganization of internal reporting and managerial responsibilities within the group due to the acquisition of Servest activities. These divisions are used for the management and internal reporting purposes, reviewed by the Management Board.

The group has identified three operating segments that correspond to the geographical location of the assets as follows:

- A "France" division, comprising all of the companies located in France.
- A "UK" division, comprising all companies within Servest group which were acquired in 2018.
- An "International" division, comprising all the companies outside France and not the ones within Servest Group.

The previous operating segments of the Group were as follows:

- A "Cleaning" division: including all the companies in the cleaning division in France.
- A "Multitechnique" division: comprising all the business lines specialised in technical fields in France.
- An "International" division: grouping all companies outside France.

o Segment indicators

For each of its operating segments, the Group presents the following income statement items which are monitored by the chief operating decision maker:

- revenue;
- and recurring operating profit before depreciation, amortisation, provisions and impairment losses.

The accounting methods applied for each operating segment are those used for preparing the consolidated financial statements.

The information presented for each operating segment corresponds to "contributive data", i.e. after eliminating inter-segment transactions.

Based on these principles, the Group's segment information is as follows:

PERIOD ENDED 30 SEPTEMBER 2019 - 9 months	By operating segment				TOTAL GROUP
	France	International excl. Servest	UK	Others	
(in millions of euros)					
Revenue	1 021,6	659,5	601,6	(4,5)	2 278,2
Recurring operating profit before depreciation, amortisation, provisions and impairment losses	96,9	45,3	40,8	(28,0)	155,0
Operating profit	66,4	13,9	17,8	(33,4)	64,7

PERIOD ENDED 31 DECEMBER 2018 -
12 months

By operating segment

(in millions of euros)

	France	International excl. Servest	UK (8 months)	Others	TOTAL GROUP
Revenue	1 294,8	877,1	527,2	(3,7)	2 695,4
Recurring operating profit before depreciation, amortisation, provisions and impairment losses	121,7	51,8	31,3	(20,0)	184,8
Operating profit	72,8	29,9	5,7	(68,4)	40,0

The Group's chief operating decision maker does not monitor any other indicators for the operating segments presented above.

NOTE 4**FINANCE COSTS, NET
& OTHER FINANCIAL INCOME AND EXPENSES**

This line of the consolidated income statement reflects the impacts of the Group's financing transactions and comprises the following:

- Finance costs, net, which include interest paid on the Group's borrowings, the amortisation of issuing costs and interest received on available cash.
- Other financial income and expenses.

4. 1. BREAKDOWN OF NET FINANCE DEBT COSTS**(64,9) M€**

(in millions of euros)	31/12/2018	30/09/2018	30/09/2019
Financial expenses	(66,7)	(41,8)	(65,8)
Financial income	1,5	0,9	0,9
FINANCIAL COSTS, NET	(65,2)	(40,9)	(64,9)

Analysis:

- Net interest on borrowings	(59,8)	(40,8)	(57,2)
<i>of which amortization of issue costs</i>	<i>(4,2)</i>	<i>(1,5)</i>	<i>(4,2)</i>
- Income from cash and cash equivalents	1,5	0,9	0,9
- Interest on finance leases	(1,9)	(1,0)	(2,0)
- Interest on new IFRS16 leases	(5,0)	-	(6,6)
Total	(65,2)	(40,9)	(64,9)

4. 2. BREAKDOWN OF OTHER FINANCIAL INCOME AND EXPENSES**(0,9) M€**

(in millions of euros)	31/12/2018	30/09/2018	30/09/2019
Dividends received from non-consolidated companies			
Net (additions to)/reversals of provisions for financial items	(1,3)	-	-
Foreign exchange gains and losses	(1,0)	(0,2)	(1,2)
Others : Waivers of current accounts, gains and losses on disposals of non-consolidated shares and other financial assets, net interest other than on debt...	(0,4)	0,2	0,3
OTHER FINANCIAL INCOME AND EXPENSES	(2,7)	0,0	(0,9)

NOTE 5**LEASES: IFRS 16****THE IMPLEMENTATION OF IFRS16 ON THE ATALIAN GROUP**

ATALIAN Group had decided to implement the IFRS16 "Leases" since January 1, 2018 with a simplified retrospective method (not the restatement of comparative periods).

This standard replaces the IAS 17 and the interpretations IFRIC4, SIC 15 and SIC 27.

The Group has chosen to apply these two capitalization exemptions proposed by the standard:

- contracts with a lease term of less than 12 months
- contracts with value of underlying assets of less than € 5,000.

Expenses relating to contracts with a term of less than 12 months and/or with a value of less than €5,000 and (for which the Group has chosen exemptions which are provided for in IFRS 16) represent at December 31, 2018: - € 14.3 million for the Group as a whole.

The lessee is required to record:

- a non-current asset represented the right to use the lease asset (on the assets side of the consolidated statement of financial position)
- a financial debt represented the obligation to pay this right (on the liabilities side of the consolidated statement of financial position)
- depreciation expenses and interest expenses on the leasing expenses in the consolidated income statement.

The cumulative impact of the first application of IFRS16 is recognized as an opening equity adjustment as of January 1, 2018.

The gross value of the right of use ex IAS17 as of 01/01/2018 corresponds to the net value of fixed assets ex IAS17 at 31/12/2017.

Duration of assets assumptions:

The lease term for Real estate contracts corresponds to the noncancellable period and is supplemented with the option of renewal (or termination) for certain contracts of which the exercise for the Group is considered reasonably certain. The ANC position was used in term of the "3/6/9" according to French commercial lease to limit the duration of the contract to the maximum of 9 years.

Discount rate assumptions:

An unique discount rate is determined for each portfolio of homogeneous contracts. Discount rates are based on the marginal borrowing rate (or implicit rate of contracts where available) by currency, taking into account, in particular, the economic environments specific to each geographical area. Discount rates were determined as of January 1, 2018 using the remaining lease terms (rather than the original terms).

Below is the impact of the application of the new standard as of January 1, 2018:

	<u>ASSETS</u>		<u>LIABILITIES</u>	
	<u>Tangible assets</u>	<u>Right-of-use</u>	<u>Financial debts</u>	<u>Equity</u>
(in millions of euros)				
31 DECEMBER 2017	19,7		22,2	(2,5)
Impact of IFRS16 on eligible contracts ex IAS17	(19,7)	22,3	3,5	(0,9)
Impact of IFRS16 on simple qualifying leasing contracts		66,6	66,6	
TOTAL Locations IFRS 16 on 01st January 2018		88,9	92,3	(3,4)

The impacts of IFRS16 as of 30/09/2019 :

Impacts of new standard IFRS16 (in millions of euros)	New contracts eligible for IFRS16 (former single leases)	Former financial leases ex IAS17	30/09/2019 Group
Non- current assets	71,2	32,1	103,3
Financial debts	77,0	34,0	111,0
Recurring operating profit before depreciation, amortisation, provisions & impairment losses	28,0	12,9	40,9
Net depreciation & provision	(24,7)	(11,5)	(36,2)
Financial expenses related to the debts	(6,6)	(2,0)	(8,6)
Net result	(3,3)	(0,6)	(3,9)

5.1 Fixed assets

The tangible and intangible assets held by the Group are allocated as below:

(in millions of euros)	30/09/2019
Tangible assets	86,3
Right-of-use	103,3
Total tangible assets	189,6
Intangible assets	80,8
Right-of-use	-
Total intangible assets	80,8

The main leasing contracts include real estate, vehicles and materials & equipment.

5.2 Breakdowns of Right-of-Use

<u>GBV</u>	Real estate	Vehicles	Materials & equipment	Others	TOTAL
(in millions of euros)					
31 DECEMBER 2018	53,9	53,8	27,6	4,0	139,3
Foreign exchange gap	0,3	0,4			0,7
Inter-item transfers					
Changes in Group structure			(0,3)	0,1	(0,2)
Investments	20,5	20,5	9,5		50,5
Sundry disposals and reductions	(6,5)	(8,7)	(5,1)	(4,0)	(24,3)
30 SEPTEMBER 2019	68,2	66,0	31,7	0,1	166,0

<u>AMORTIZATION AND LOSS OF VALUE</u>	Real estate	Vehicles	Materials & equipment	Others	TOTAL
(in millions of euros)					
31 DECEMBER 2018	(12,9)	(16,7)	(8,5)	(0,2)	(38,3)
Foreign exchange gap		(0,1)			(0,1)
Inter-item transfers					
Changes in Group structure	(0,1)	(0,1)	0,1		(0,1)
Investments	(11,4)	(17,0)	(7,7)		(36,1)
Sundry disposals and reductions	3,6	5,0	3,0	0,2	11,8
30 SEPTEMBER 2019	(20,8)	(28,9)	(13,1)	(0,0)	(62,8)

<u>NET</u>	Real estate	Vehicles	Materials & equipment	Others	TOTAL
(in millions of euros)					
31 DECEMBER 2018	41,0	37,1	19,1	3,8	101,0
30 SEPTEMBER 2019	47,5	37,1	18,6	0,1	103,3

NOTE 6**LONG- AND SHORT-TERM FINANCIAL LIABILITIES**

The financial debts comprise the following:

- a bond debt representing a principle amount of € 350 million maturing in 2025
- a bond debt representing a principle amount of £ 225 million maturing in 2025
- a bond debt representing a principle amount of € 625 million maturing in 2024
- borrowings taken out with leading banks;
- employee profit-sharing liabilities;
- factoring companies;
- finance lease liabilities;
- financial instrument

Debt issuance costs are recognised in the year of the transaction concerned as a deduction from the underlying financial liabilities and are included in the effective interest rate used to calculate finance costs for the year.

6.1. BREAKDOWN OF INTEREST-BEARING BORROWINGS BY MATURITY

<u>Financial liabilities</u>	SHORT-TERM			LONG-TERM	TOTAL
	-Due within 1year	-Due in 1 to 5 years	-Due beyond 5 years		30/09/2019
(in millions of euros)					
- Bonds*	15,2	602,8	602,9		1 220,9
- Bank borrowings	88,1	2,2	0,7		91,0
- Finance lease liabilities		114,7			114,7
- Other borrowings and financial liabilities	1,0				1,0
- Loans from subsidiaries and associates		2,2			2,2
- Factoring loans	110,7				110,7
Total interest-bearing borrowings at 30 June 2019	215,0	721,9	603,6		1 540,5
Total interest-bearing borrowings at 31 Dec. 2018	144,5	89,4	1 216,4		1 450,3

* bonds net of amortisable issuance costs (- € 28.9 million), these being the only difference compared to the contractual schedule.

6.2. CONFIRMED CREDIT LINES

<u>(in millions of euros)</u>	<u>Confirmed lines</u>
Bonds*	1 229
Bank borrowings	111
Factoring loans **	216
Total	1 556

* Principal, excluding issuance costs

** Included €54 million of derecognised debts

6.3. FACTORING

Several of the Group's subsidiaries sell their trade receivables on a monthly basis under factoring contracts. As of 30 September 2019, 4 factoring contracts involved the transfer of substantially all the risks and rewards of ownership of the receivables concerned to the factoring companies, enabling the sold receivables to be derecognised. The amount of the derecognised receivables totalled €60 million at the closing date, giving the Group €53,7 million in cash with the remaining € 6,2 million corresponding to a security deposit.

In addition, factored receivables for which the Group has not transferred substantially all the risks and rewards of ownership are not derecognised and remain recorded in the balance sheet under "Trade receivables", with the recognition of a corresponding financial liability.

These receivables totalled € 128,8 million, with guarantee deposit of € 18 million and generate a current financial debt of € 110,7 million. The debt was € 106 million as of December 31, 2018.

The Group has been mandated by the factoring companies to manage on their behalf the recovery of the receivables that have been sold to them.

6.4. VARIATION OF CURRENT AND NON-CURRENT FINANCIAL DEBT

(in millions of euros)	31/12/2018	Cash impact		Non-cash impact & Others	30/09/2019
		Increase	Decrease		
. Non-current financial debts	1 305,8	4,1	(45,1)	60,7	1 325,5
<i>of which debts from leasing</i>	104,2		(45,1)	55,6	114,7
. Current financial debts	144,5	61,5	(5,8)	14,8	215,0
Gross debt	1 450,3	65,6	(50,9)	75,5	1 540,5
. Financial instrument	2,1			1,8	3,9
Gross debt incl. Financial instrument	1 452,4	65,6	(50,9)	77,3	1 544,4

7. 1. BREAKDOWN OF WORKING CAPITAL

(in millions of euros)	GROSS 31/12/2018	Cash in / Cash out	Forex	Other (incl. Scope change)	GROSS 30/09/2019
<u>WC - Assets Strict</u>	587,3	28,8	5,8	(24,5)	597,3
<u>Inventories</u>	57,1	28,2	0,7	(14,2)	71,7
<i>Inventory: raw mat. and other consumables</i>	11,3	1,1	0,2	(0,3)	12,3
<i>Inventory: work-in-progress</i>	44,4	27,0	0,5	(14,3)	57,6
<i>Inventory: finished/semi-finished gds</i>	-	-	-	-	-
<i>Inventory: goods for resale</i>	1,4	0,1	0,0	0,3	1,8
<u>Net customers receivables</u>	530,2	0,6	5,1	(10,3)	525,6
<i>Accounts receivable</i>	492,0	7,8	4,2	(0,4)	503,7
<i>Doubtful receivable</i>	14,5	(1,6)	0,1	(0,0)	12,9
<i>Accrued Receivables</i>	87,8	(2,5)	0,8	(0,1)	85,9
<i>Accounts receivable - Factor</i>	(48,8)	(1,5)	0,1	(9,8)	(60,0)
<i>Advanced payments from customers</i>	(6,1)	(2,0)	(0,0)	0,0	(8,2)
<i>Customers - Accrued Discounts and credit notes</i>	(9,1)	0,4	(0,0)	-	(8,7)
<u>Net strict WC Liabilities</u>	265,2	(5,3)	1,9	1,7	263,6
<u>Net Suppliers payables</u>	265,2	(5,3)	1,9	1,7	263,6
<i>Accounts payable</i>	126,0	(20,7)	1,4	4,2	111,0
<i>Accrued Payables</i>	148,5	26,8	1,0	(3,2)	173,1
<i>Advanced payments to suppliers</i>	(5,6)	(1,8)	(0,4)	0,7	(7,2)
<i>Suppliers - Rebates / Discounts to be received</i>	(3,8)	(9,6)	(0,0)	0,0	(13,4)
STRICT WORKING CAPITAL	(322,1)	(34,1)	(3,8)	26,3	(333,8)
<u>Net non strict WC Assets</u>	270,1	(19,5)	1,6	(0,7)	251,4
<u>Net non strict WC Liabilities</u>	604,9	(40,0)	2,8	(10,8)	557,0
NON STRICT WORKING CAPITAL	334,8	(20,4)	1,2	(10,1)	305,5
WORKING CAPITAL TOTAL	12,7	(54,5)	(2,6)	16,2	(28,2)

8.1. GOODWILL**1082,7 M€**

Acquisitions are accounted for under the acquisition method in accordance with the revised version of IFRS 3. Under this method, the purchase price is allocated to the identifiable assets acquired and liabilities assumed based on their acquisition-date fair values.

Their fair values are based on best estimates at the acquisition date and may be adjusted within twelve months of that date.

Cost directly related to the acquisition are expensed as incurred and are included in "External charges" in the consolidated income statement.

Goodwill corresponds to the excess of (i) the aggregate of the consideration transferred and the amount of any non-controlling interests in the acquiree, as measured at fair value, over (ii) the net of the acquisition-date fair values of the identifiable assets acquired and liabilities assumed. Positive goodwill is recognised in the balance sheet, under "Goodwill" and negative goodwill is recorded in the income statement in the year of the acquisition.

Goodwill is not amortized, but, as required under IAS 36 "Impairment of Assets", is tested for impairment at least annually, at the same time each year, and whenever there is an indication that it may be impaired.

An impairment loss is recognized if the net book value of the Cash-Generating Unit (CGU) is greater than its recoverable amount. If applicable, an impairment loss recognized in respect of one CGU is allocated first to the reduction in the carrying amount of any goodwill allocated to the CGU and then to the reduction in the carrying amount of the other assets of the CGU, unit prorated to the book value of each asset in the unit. Any impairment of goodwill is then definitive.

For the purpose of impairment testing, goodwill is allocated to each CGUs that is expected to benefit from the synergies of the business combination, depending on the level at which the return on investments is monitored. A cash-generating unit is the smallest identifiable group of assets that generates cash inflows that are largely independent of those generated by other assets of the entity. The CGUs correspond for the Group in general to each country given the centralized management of customers and staff within each country.

Goodwill is tested at the level of groups of CGUs corresponding to the operating segments as follows:

- A "France" CGU, comprising all of the companies located in France,
- A "Servest" CGU, comprising all companies within Servest group which are acquired in 2018.
- An "International" CGU, comprising all companies outside France and excepting Servest companies

8.1.1 Movements

(in millions of euros)	Gross	Impairment	Net
31 December 2017	615,2	(6,8)	608,4
Goodwill finalisation	(7,8)		(7,8)
Impact of changes in Group structure, exchange rates & others	463,0	2,4	465,4
Impairment			
31 December 2018	1 070,4	(4,4)	1 066,0
Goodwill finalisation			
Impact of changes in Group structure, exchange rates & other	16,6		16,6
Impairment			
30 September 2019	1 087,0	(4,4)	1 082,7

8.1.2 Breakdown of goodwill by CGU

(in millions of euros)	30/09/2019	31/12/2018
France	454,9	454,4
International	207,7	203,7
Servest	420,1	407,9
Total	1 082,7	1 066,0

The increase in the Group GW mainly results from reevaluation of the Servest GW at the end of the authorized 12-months period.

8.1.3 CGU impairment testing

There is no performance of the impairment test in ATALIAN Group for the first nine months 2019.

NOTE 9**INVESTMENT IN ASSOCIATES**

The Group holds several equity investments in associates, none of which has a significant individual impact, except for the participation in Getronics, realized through its shareholder Bottega InvestCo SARL. This participation was accounted for 28.8%, in May 2018 during the acquisition of Servest (2018 Financial Report, Note 18).

In July 2018, the Group decided to participate in the capital increase of Bottega InvestCo SARL with an investment of €27.2 million to finance the acquisition by Getronics of Pomeroy Group Holdings Inc. The percentage ownership of the Group in this company changed from 28.3% as of December 31, 2018 to 27,18% at the end of September 2019.

Since the 1st January 2019, there was not major investment in associate. The variation in Investment in associates is only attributed to Getronics' Losses from January to September 2019.

INVESTMENT IN ASSOCIATES**74,4 M€**

(in millions of euros)	Getronics	Others	TOTAL
31 DECEMBER 2018	101,6	0,7	102,3
Investments in associates acquired through business combinations	-	-	-
Increase in capital	-	-	-
Transfers, share issues and other movements	-	0,1	0,1
Dividends paid	-	-	-
Translation of foreign subsidiaries differences	0,6	(0,1)	0,5
Share of net income (loss) of equity-accounted entities	(28,5)	-	(28,5)
30 SEPTEMBER 2019	73,7	0,7	74,4

Getronics faced some difficulties in its development and financial performance. This company cumulated several quarters with negative results of which €M(12.5) in Q3 2019.

This situation led the Management Board of La Financière to engage discussions with Getronics Creditors and to sign a protocol of Agreement.

Considering these events, the investment in Getronics will have to be revalued during the 4th quarter, which could lead to its partial or total impairment (27,18% of interest held by Atalian Group).

NOTE 10**LEGAL MATTERS**

Following the placement under formal investigation by the French judicial authorities of our indirect principle shareholder, internal and external audits were performed by the Group. As a result, as indicated in the FY 2018 and Q1 2019 report, we were not able to conclude that certain invoices submitted by subcontractors were properly supported by the services rendered. Invoices amounting approximately to €1.2 million appeared to be related to renovation and construction work in a Brussels building, for which the Group claimed reimbursement from the company owning the building.

The Group decided to join the proceedings as a plaintiff, and the application was granted by the judge on May and September 2019.

Some material deficiencies in the Group's accounting systems access controls were identified and led to the discovery of improper conduct on the part of certain of our former executive officers. In July 2019, we filed a criminal complaint against former executive officers for misuse of corporate assets and other wrongful conduct. All individuals involved have left by the Group.

We have taken appropriate measures to address the identified deficiencies by putting in place strong and qualified compliance, internal audit and internal control teams. The Group deployed in all countries a Code of Business Conduct, Compliance policies and Group procedures as well as related trainings.

Companies	Country	% INTEREST sept-19	Method of consolidation
<u>FULLY CONSOLIDATED COMPANIES</u>			
FRANCE			
STRUCTURE			
LA FINANCIERE ATALIAN	France	100,00	FC
ATALIAN	France	100,00	FC
ATALIAN SERVICES PARTAGÉS	France	100,00	FC
ATALIAN SERVICES COMPTABLES	France	100,00	FC
ATALIAN SERVICES RESSOURCES HUMAINES	France	100,00	FC
ATALIAN SERVICES INFORMATIQUES (Ex At inf & Qualité)	France	100,00	FC
ATALIAN FINANCES	France	100,00	FC
ATALIAN GESTION	France	100,00	FC
SCI SAINT APOLLINAIRE	France	100,00	FC
SCI AMPÈRE	France	100,00	FC
SCI CARRIERE DOREE	France	100,00	FC
SCI LUNEL	France	100,00	FC
SCI DES GAULNES	France	100,00	FC
SCI FJ PART INVEST France	France	100,00	FC
SCI CRETEIL	France	100,00	FC
CLEANING			
DRX	France	90,50	FC
TNEX	France	90,50	FC
ATALIAN CLEANING	France	90,50	FC
ATALIAN Propreté IDF	France	90,50	FC
TFN Appros Technique	France	90,50	FC
COMATEC	France	90,50	FC
EPPSI	France	90,50	FC
USP NETTOYAGE	France	90,50	FC
ATALIAN Propreté PACA (ex TFN PROPRETÉ PACA)	France	90,50	FC
ATALIAN Propreté Nord Normandie (ex TFN PROPRETÉ NORD NORMANDIE)	France	90,50	FC
ATALIAN Propreté Ouest (ex TFN PROPRETÉ OUEST)	France	90,50	FC
ATALIAN Propreté Sud Ouest (ex TFN PROPRETÉ SUD OUEST)	France	90,50	FC
ATALIAN Propreté Est (ex TFN PROPRETÉ EST)	France	90,50	FC
ATALIAN Propreté Rhône-Alpes (ex TFN PROPRETÉ RHONES-ALPES)	France	90,50	FC
CARRARD SERVICES	France	90,50	FC
FRANCE CLAIRE	France	90,50	FC
PROBUS	France	90,50	FC
TFS	France	90,50	FC
VITSOLNET	France	90,50	FC
NET EXPRESS	France	90,50	FC
HEI	France	90,50	FC
CAMMARATA	France	90,50	FC
CMR	France	90,50	FC
SMNI	France	90,50	FC
ATALIAN SERVICES ASSOCIES	France	100,00	FC
DPS	France	90,50	FC
FINANCIERE DES SERVICES	France	90,50	FC
APS HOLDING	France	90,50	FC
VPS	France	90,50	FC
LIMPA	France	90,50	FC
BBA	France	90,50	FC
EFFI SERVICE	France	90,50	FC
SOGEPARK	France	90,50	FC
SOGEPARK PREMIUM	France	90,50	FC

Companies	Country	% INTEREST sept-19	Method of consolidation
SAFETY			
ATALIAN SURETE	France	100,00	FC
LANCRY PROTECTION SÉCURITÉ (LPS)	France	100,00	FC
LANCRY FORMATION	France	100,00	FC
TRIGION SECURITE	France	90,50	FC
SECURITY			
ATALIAN SECURITE	France	94,84	FC
AIRPORT PASSENGERS & FREIGHT SECURITY	France	90,15	FC
ATALIAN SECURITE TECHNOLOGIQUE	France	94,84	FC
ATALIAN CANIN SOLUTION	France	94,84	FC
SURVEILLANCE HUMAINE ARMEE PRIVEE	France	94,84	FC
AFPS LYON	France	90,15	FC
LANDSCAPING			
ATALIAN PÔLE ESPACE VERT	France	100,00	FC
PINSON PAYSAGE	France	99,00	FC
ARPAJA	France	98,52	FC
SUPERSOL	France	100,00	FC
PINSON MIDI PYRENEES	France	99,25	FC
PINSON PAYSAGE NORD	France	98,74	FC
PINSON NORMANDIE	France	98,60	FC
BORDET SERVICES ESPACE VERT (ex BORDET)	France	98,52	FC
PINSON PAYSAGE	France	100,00	FC
MULTITECHNICAL			
ATALIAN INGÉNIERIE DES SERVICES	France	100,00	FC
MAINTENANCE TECHNIQUE OPTIMISÉE (MTO)	France	100,00	FC
EUROGEM	France	100,00	FC
FACIMALP	France	100,00	FC
MTO INDUSTRIES ET SERVICES	France	100,00	FC
ETS DIDIER BERNIER	France	100,00	FC
GORET	France	100,00	FC
YANNICK VERDIER	France	100,00	FC
ERGELIS	France	100,00	FC
GROUPE CADIOU	France	100,00	FC
ARCEM	France	100,00	FC
BEI	France	100,00	FC
CEI	France	100,00	FC
CEI LORIENT	France	100,00	FC
SEI	France	100,00	FC
PPR			
TFN PPR (ex ATALIAN POLE PPR)	France	100,00	FC
LETUVE (ex SERVOPTIM JEAN LETUVE)	France	100,00	FC
GERMOT (ex GERMOT ET CRUDEMAIRE)	France	100,00	FC

Companies	Country	% INTEREST sept-19	Method of consolidation
INTERNATIONAL			
EUROPE			
BE-TEMCO HOLDING BVBA	Belgium	100,00	FC
BE-TEMCO EUROPE HOLDING BVBA	Belgium	100,00	FC
BE-ATALIAN MANAGEMENT SERVICES NV (ex TEMCO MANAGEMENT SERVICES NV)	Belgium	100,00	FC
BE-TEMCO REAL ESTATE BVBA	Belgium	100,00	FC
BE-ATALIAN SERVICES BVBA	Belgium	100,00	FC
BE-ATALIAN SA (ex-TEMCO EUROCLEAN NV)	Belgium	100,00	FC
BE - GREEN KITCHEN	Belgium	51,00	FC
BE - ATALIAN BUIDING SOLUTIONS NV	Belgium	51,00	FC
LU-ATALIAN GLOBAL SERVICES Luxembourg	Luxembourg	100,00	FC
LU-ATALIAN EUROPE	Luxembourg	100,00	FC
LU-MTO Luxembourg	Luxembourg	100,00	FC
LU-CITY ONE Luxembourg	Luxembourg	50,00	FC
LU-ATALIAN INTERNATIONAL	Luxembourg	99,00	FC
LU-ATALIAN AFRIQUE (ex ATALIAN AFRIQUE OUEST)	Luxembourg	99,00	FC
NL-VISSCHEDIJK SCHOONMAAK ZW BV	Netherlands	69,30	FC
NL-VISSCHEDIJK BV	Netherlands	69,30	FC
NL-VISSCHEDIJK FACILITAIR BV	Netherlands	69,30	FC
NL-VISSCHEDIJK CATERING BV	Netherlands	69,30	FC
NL-HYGO FACILITAIRE PRODUCTEN BV	Netherlands	69,30	FC
NL-VISSCHEDIJK SCHOONMAAK NO BV (ex VISSCHEDIJK SCHOONMAAK BV)	Netherlands	69,30	FC
NL-VISSCHEDIJK SCHOONMAAK+ BV	Netherlands	69,30	FC
CZ-ATALIAN CZ sro	Czech Republic	100,00	FC
CZ-ATALIAN SERVIS CZ sro	Czech Republic	100,00	FC
CZ-AGUA PRAGUE sro	Czech Republic	100,00	FC
CZ-AIRE Brno sro	Czech Republic	100,00	FC
HU-TFN HUNGARIA	Hungary	100,00	FC
HU-ATALIAN GLOBAL SERVICES HUNGARY	Hungary	100,00	FC
HU-ATALIAN FACILITY MANAGEMENT & GLOBAL SERVICES	Hungary	100,00	FC
HR-ATALIAN GLOBAL SERVICES	Croatia	96,04	FC
HR-KADUS PRIVREMENO ZAPOSJAVANJE	Croatia	100,00	FC
HR - TEHINSPEKT	Croatia	57,62	FC
RO-ATALIAN ROMANIA	Romania	100,00	FC
RO-IQ REAL ESTATE	Romania	100,00	FC
RO-MT&T PROPERTY MANAGEMENT SRL	Romania	99,00	FC
SK-ATALIAN	Slovakia	100,00	FC
PL-ATALIAN POLAND	Poland	100,00	FC
PL-ASPEN RES	Poland	100,00	FC
PL-ASPEN HOLDING	Poland	100,00	FC
PL-VANGUARD	Poland	100,00	FC
PL-ASPEN Sp. Z.o.o.	Poland	100,00	FC
PL-ASPEN SERWIS	Poland	100,00	FC
PL-ATALIAN SERVICE	Poland	100,00	FC
PL-ATALIAN ENERGY	Poland	100,00	FC
TR-ATALIAN ENTEGRE TESIS YONETIMI HIZMETLERI A.S	Turkey	97,46	FC
TR-EKOL TEKNİK TEMİZLİK BAKIM YÖNETİM HİZMETLERİ ve TİCARET A.S	Turkey	99,00	FC
TR-E GRUP GÜVENLİK HİZMETLERİ Ltd. STI	Turkey	99,00	FC
TR-EVD ENERGY	Turkey	99,00	FC
RU-ATALIAN GLOBAL SERVICES	Russia	97,02	FC
RU-ATALIAN LLC	Russia	53,17	FC
RU-ATALIAN ENGINEERING	Russia	47,85	FC
RU-ESPRO ENGINEERING	Russia	97,02	FC
RU-NOVY DOM	Russia	73,73	FC
RU-CLEANING PROFİ	Russia	73,73	FC
RU-PROF KLİM	Russia	100,00	FC
RU-AFM2	Russia	100,00	FC
BY - ATALIAN	Belarus	50,49	FC

Companies	Country	% INTEREST	Method of consolidation
		sept-19	
RS-ATALIAN LTD BELGRADE	Serbia	99,00	FC
RS-ATALIAN GLOBAL SERVICES - RS DOO BEOGRAD (ex-MOPEX)	Serbia	59,80	FC
RS-MOPEX TEKUCE ODRZAVANJE D.o.o.	Serbia	59,80	FC
BA-ATALIAN GLOBAL SERVICES BH d.o.O. Sarajevo	Bosnia	96,04	FC
BA-ATALIAN GLOBAL SERVICES Banja Luka	Bosnia	96,04	FC
BG-MT&T PROPERTY MANAGEMENT	Bulgaria	99,00	FC
USA			
US-ATALIAN GLOBAL SERVICES INC	United States	99,00	FC
US-TEMCO SERVICE INDUSTRIES INC	United States	99,00	FC
US-TEMCO EUROPE SECOND SHAREHOLDER LLC	United States	99,00	FC
US-TEMCO BUILDING MAINTENANCE INC (PENNSYLVANIE)	United States	99,00	FC
US-TECHNICAL BUILDING MAINTENANCE CORP OF NEW JERSEY	United States	99,00	FC
US-TEMCO BUILDING MAINTENANCE INC (NEW JERSEY)	United States	99,00	FC
US-TEMCO BUILDING MAINTENANCE INC (NEW YORK)	United States	99,00	FC
US-TEMCO BUILDING MAINTENANCE INC (CONNECTICUT)	United States	99,00	FC
US-TEMCO FACILITY SERVICES INC	United States	99,00	FC
US-TEMCO FACILITY SERVICES INC (MASSACHUSETTS)	United States	99,00	FC
US-TERMINAL EXTERMINATING INC	United States	99,00	FC
US-SPARTAN SECURITY SERVICES INC	United States	99,00	FC
US-TEMCO FACILITY SERVICES OHIO INC	United States	99,00	FC
US-TEMCO ENGINEERING SERVICES INC (MASSACHUSETTS)	United States	99,00	FC
US-BUILDING MAINTENANCE PRODUCTS INC	United States	99,00	FC
US-TEMCO FACILITY SERVICES INC (CAROLINE DU NORD)	United States	99,00	FC
US-TEMCO FACILITY SERVICES INC (MINNESOTA)	United States	99,00	FC
US - TEMCO FACILITY SERVICES INC (VERMONT)	United States	99,00	FC
US-AETNA INTEGRATED	United States	99,00	FC
US-SUBURBAN CONTRACT CLEANING INC	United States	99,00	FC
US-SUBURBAN BUILDING SERVICES GROUP INC	United States	99,00	FC
US-SUBURBAN MECHANICAL SERVICES INC	United States	99,00	FC
US-OMNI SERVICES OHIO INC	United States	99,00	FC
US-SUBURBAN CONTRACT CLEANING SERVICES OF PENNSYLVANIA INC	United States	99,00	FC
US-BRAINTREE BUILDING SERVICES OF RI INC	United States	99,00	FC
US-CENTAUR BUILDING SERVICES INC	United States	99,00	FC
US-CENTAUR BUILDING SERVICES SOUTHEAST INC	United States	99,00	FC
US-CORPORATE MAINTENANCE MANAGEMENT SERVICES LLC	United States	99,00	FC
US-AGS SUBURBAN LLC	United States	99,00	FC
US-AGS CENTAUR LLC	United States	99,00	FC
ASIE			
SG-UNICARE HOLDING	Singapore	49,48	FC
SG-ATALIAN SINGAPORE HOLDING Pte Ltd	Singapore	97,02	FC
SG-CLEANING EXPRESS Pte Ltd	Singapore	67,91	FC
SG-EXPRESS PEST SOLUTION Pte Ltd	Singapore	67,91	FC
SG-GREENSERVE & LANDSCAPE Pte Ltd	Singapore	67,91	FC
SG-RAMKY CLEANTECH SERVICES Pte Ltd	Singapore	25,23	FC
HK-ATALIAN ASIA HOLDING LIMITED	Hong-Kong	97,02	FC
TH- ATALIAN HOLDING THAILAND	Thailand	97,02	FC
TH-FM ADVANCE SERVICE CO	Thailand	72,76	FC
TH-AGS THAILAND	Thailand	97,02	FC
TH-ATALIAN PGS SECURITY THAILAND CO Ltd	Thailand	77,61	FC
TH-THE GUARDS	Thailand	77,62	FC
TH-PS GUARDS HOLDING SECURITY GUARD Co Ltd	Thailand	97,02	FC
TH-PSS CLEANING AND SERVICE	Thailand	97,02	FC
TH-SECURITY GUARD ARM PROTECTION Co. Ltd	Thailand	97,02	FC
ID-PT ATALIAN INDONESIA	Indonesia	97,22	FC
ID-AGS INDONESIA	Indonesia	97,22	FC
ID-ATALIAN FACILITY SERVICES	Indonesia	97,22	FC
ID-RAFINDO ANUGRAH SUKSES	Indonesia	97,22	FC
ID-AGS CENTRAL JAVA	Indonesia	68,05	FC
MY-ATALIAN MALAYSIA	Malaysia	97,02	FC
MY-HARTA MAINTENANCE Sdn Bhd	Malaysia	82,47	FC
MY-HARTA INTEGRATED LOGISTIC AND SERVICES Sdn Bhd	Malaysia	81,64	FC
MY-HARTA ENVIRONMENT MAINTENANCE Sdn Bhd	Malaysia	82,46	FC

Companies	Country	% INTEREST sept-19	Method of consolidation
MY-ATALIAN GLOBAL SERVICES Sdn Bhd	Malaysia	67,23	FC
PH-ATALIAN PHILIPPINES HOLDING Ltd	Philippines	97,02	FC
PH-AGS PHILIPPINES	Philippines	71,21	FC
PH-NORTHCOM	Philippines	68,88	FC
PH-ABLE	Philippines	58,21	FC
MM-AGS	Myanmar	49,48	FC
MM-MYANMAR ASSURANCE Co Ltd	Myanmar	49,48	FC
VN-UNICARE	Vietnam	49,48	FC
VN-ATALIAN COMPANY LTD	Vietnam	100,00	FC
KH-AGS CAMBODIA	Cambodia	54,33	FC
KH - AFM CAMBODI	Cambodia	63,55	FC
AFRIQUE			
MU-ATALIAN INTERACTIVE	Mauritius	97,26	FC
MA-ATALIAN MAROC	Morocco	99,00	FC
MA- OPUS RH SARL	Morocco	99,00	FC
MA-ATALIAN SURVEILLANCE	Morocco	99,00	FC
MA-AGS MOROCCO HOLDING	Morocco	59,40	FC
MA-CLEAN-CO SERVICES CENTURY	Morocco	59,40	FC
MA-CLEAN-CO SERVICES VIGILANCE	Morocco	59,40	FC
MA-CLEAN-CO SERVICES ENVIRONNEMENT	Morocco	59,40	FC
MA-EXPERT ENVIRONNEMENT (groupe CLEAN-CO)	Morocco	59,40	FC
MA-MEN' EXPERTS ACADEMY	Morocco	59,40	FC
CI-ATALIAN COTE D IVOIRE	Ivory Coast	63,36	FC
CI-QUICK NET AGS	Ivory Coast	63,36	FC
SN-AXESS	Senegal	63,40	FC
SN-AGS SENEGAL	Senegal	60,00	FC
LB-MTO SAL MAINTENANCE	Lebanon	99,14	FC
LB-ATALIAN SWITCH GROUP	Lebanon	50,96	FC
LB-AGS HOLDING LIBAN	Lebanon	100,00	FC
SERVEST			
GB-ATALIAN SERVEST HOLDINGS LIMITED	United Kingdom	100,00	FC
GB-ATALIAN SERVEST Ltd	United Kingdom	100,00	FC
GB - ATALIAN SERVEST GROUP HOLD Ltd	United Kingdom	100,00	FC
GB - ATALIAN SERVEST GROUP Ltd	United Kingdom	100,00	FC
GB - SERVEST GROUP Ltd (cleaning)	United Kingdom	100,00	FC
GB - SERVEST PEST PATROL Ltd	United Kingdom	100,00	FC
GB - SERVEST SECURITY SERVICES Ltd	United Kingdom	100,00	FC
GB - SERVEST FOOD CO Ltd	United Kingdom	100,00	FC
GB - SERVEST BUILDING SERVICES Ltd	United Kingdom	100,00	FC
GB - SERVEST ARTHUR McKAY Ltd	United Kingdom	100,00	FC
GB - ARTHUR McKAY UK Ltd	United Kingdom	100,00	FC
GB - THERMOTECH SOLUTIONS Ltd	United Kingdom	100,00	FC
GB-OAKWOOD TECHNOLOGY GROUP Ltd	United Kingdom	100,00	FC
GB - SERVEST AKTRION Ltd	United Kingdom	100,00	FC
GB - AKTRION HOLDINGS ltd	United Kingdom	100,00	FC
GB - AKTRION GROUP Ltd	United Kingdom	100,00	FC
GB - ALPHA FACILITIES MANAGEMENT	United Kingdom	100,00	FC
GB - KNOWSLEY POLYBAGGING Ltd	United Kingdom	100,00	FC
GB - AKTRION MANUFACTURING SUPPORT SERVICES Ltd	United Kingdom	100,00	FC
GB - META MANAGEMENT SERVICES Ltd	United Kingdom	100,00	FC
GB - AKTRION GASSER UK Ltd	United Kingdom	100,00	FC
GB - QE INTERNATIONAL Ltd	United Kingdom	100,00	FC
GB - SERVEST GROUP Ltd (corporate)	United Kingdom	100,00	FC
FR - AKTRION FRANCE SAS	France	100,00	FC
CZ - AKTRION Z s.r.o.	Republic Czech	100,00	FC
ES - AKTRION IBERIA SRL	Spain	100,00	FC
HU - AKTRION HUNGARY Kft	Hungary	100,00	FC
RO - AKTRION ROMANIA SRL	Romania	100,00	FC
SK - AKTRION SLOVAKIA s.r.o.	Slovakia	100,00	FC
PL - AKTRION POLAND Sp Z.o.o.	Poland	100,00	FC
MA - AKTRION AUTOMOTIVE SARL	Morocco	65,00	FC
PT - AKTRION PORTUGAL	Portugal	100,00	FC

