



PRESS RELEASE

ATALIAN to acquire Servest Limited

April 6, 2018 – The Atalian Group, a leading independent provider of facility services, announced today that it has agreed to acquire the entire share capital of Servest Limited. The consideration for the acquisition included £457 million of enterprise value for Servest Limited and £83 million for Servest Limited's 28.8% equity investment in Getronics Services UK Limited. Servest Limited is a leading provider of facility management services in the United Kingdom with which the Atalian Group has had a commercial partnership, through a joint venture, since April 2016. Servest Limited had total revenues of £456.8 million in the twelve months ended September 30, 2017. The Atalian Group will enter into a bridge facility loan to finance the transaction, which is intended to be replaced or refinanced with long-term indebtedness. As part of this transaction, the management of Servest Limited will invest a combined €37.0 million in La Financière Atalian S.A.S. The consideration paid for Servest Limited also encompasses two companies currently being acquired by Servest Limited. The acquisition and the Servest acquisitions in progress are subject to customary closing conditions and are expected to be completed during the second quarter of 2018.

Servest Limited is a UK-focused provider of facility management services, including cleaning, contract catering and technical services, and has recently benefited from favorable market dynamics in the UK facility management services market. The acquisition will provide the Atalian Group with a strategic foothold in the UK market and strengthen the international development of the Atalian Group. Getronics Services UK Limited is a multi-national provider of technology services (including software platforms, hardware sales, telecommunications solutions, and cloud services), providing workplace solutions for facility management specific products in the corporate, healthcare, and transport sectors, among others. The investment in Getronics, through the Servest acquisition, will enable the Atalian Group to play a leading role in the workplace technology market and provide a seamless FM and innovative technology offering to its growing client base and comes at a time when workplace management is increasingly focused on digital transformation through the development of smart buildings and the Internet of Things.

The Atalian Group's pro forma leverage is expected to increase to between 5.25x and 5.5x as a result of the Servest transaction. The Atalian Group plans to reduce its leverage to 4.5x in the short to medium term.

About ATALIAN:

ATALIAN is a leading international provider of facility services operating in 31 countries on 4 continents (Europe including France, Asia, Africa and the US), with total consolidated revenue of €2.0 billion for the twelve months ended December 31, 2017. With 72,000 employees, ATALIAN serves a diverse range of more than 27,000 customers in the private and public sector, offering a broad range of services including cleaning, technical maintenance and facility management, security, reception, landscaping and energy management.

More information about ATALIAN, including with respect to its financial condition and results of operations, has been made publicly available on our website at the following address: <http://www.atalian.com>.

Forward Looking Statements

This press release includes forward looking statements. These forward looking statements can be identified by the use of forward looking terminology, including the terms as “anticipate,” “believe,” “continue,” “ongoing,” “estimate,” “expect,” “intend,” “may,” “plan,” “potential,” “predict,” “project,” “target,” “seek” or, in each case, their negative, or other variations or comparable terminology. These forward looking statements include all matters that are not historical facts and include statements regarding the Atalian Group’s or any of its affiliates’ intentions, beliefs or current expectations concerning, among other things, the Atalian Group’s or any of its affiliates’ results of operations, financial condition, liquidity, prospects, growth, strategies and the industries in which they operate. By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward looking statements are not guarantees of future performance and that the Atalian Group’s or any of its affiliates’ actual results of operations, financial condition and liquidity, and the development of the industries in which they operate may differ materially from those made in or suggested by the forward looking statements contained in this press release. In addition, even if the Atalian Group’s or any of its affiliates’ results of operations, financial condition and liquidity, and the development of the industries in which they operate are consistent with the forward looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.