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Atalian scores high yield opening in hesitant market

La Financière Atalian on Tuesday sold the first European high yield issue of the year, but the market has yet to display a convincing pipeline, in the eyes of bankers and investors.

By Victor Jimenez 14 Jan 2016

The kick-off was modest but successful. Atalian, the French facilities management company, printed a €150m add-on — €25m more than initially announced — at 104.75, from price guidance of 104.5 to 105, to yield 5.896%. That was 611bp over the 3.25% 2020 Bund.

“A small deal, but ...

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